Director (Finance)

Director (Finance) shall serve as a senior executive responsible for the financial and administrative stewardship of RDIF, ensuring accountability, regulatory compliance. The Director (Finance) shall report to ED, RDIF.

Number of Positions: 1

Roles and Responsibilities

- (i) Overall responsibility for operations including administration, finance, IT, etc;
- (ii) Design and establish robust financial, legal, reporting, and compliance frameworks that meet the highest standards of public accountability and efficiency;
- (iii) Recruit, structure, and lead a team with expertise and experience aligned to RDIF public-private operational mandate;
- (iv) Collaborate with RDIF Investment Vertical Team leadership and legal advisors to develop standardised model contribution agreements and / or term-sheets tailored to Vertical specific requirements; ensuring transparency for investee and co-investors, while allowing flexibility for vertical-specific contracting;
- (v) Oversee the execution, contracting, and compliance monitoring of contribution agreements and term-sheets in coordination with Investment Verticals and legal teams;
- (vi) Ensure timely completion of statutory, internal and special audits in coordination with appointed auditors and relevant authorities;
- (vii) Monitor financial risks across RDIF operations and recommend mitigation and internal controls;
- (viii) Liaise with funding agencies, government bodies, and statutory authorities to ensure financial governance and regulatory compliance;
- (ix) Finalise administrative policies and procedures, including those related to human resource and operational management, in consultation with the ED RDIF.

Eligibility Criteria

(i) Essential

- a) Educational and Professional Qualifications: Bachelor's degree in finance, commerce, or in allied areas, and CA or equivalent qualifications.
- b) Work Experience: At least 15 years of experience in financial management, strategy, and compliance in investment and finance organisations.
 - [Please Note: For exceptional candidates, educational/ professional qualifications, and work experience can be relaxed by the EC.]

(ii) Desirable

- a) Experience as CFO or Vice President-tier roles in AIF asset management companies, sovereign wealth funds, multilateral organisations, national investment organisations.
- b) Working experience in organisations under the aegis of the Government of India and public finance (including public-private partnerships) and/ or with science funding agencies or research consortia.
- c) Demonstrated experience in budgeting, fund structuring, capital drawdowns, and disbursement planning for large-scale funds.
- d) Proven ability to oversee compliance with SEBI, CAG, or other regulatory authorities, and manage statutory audits.
- e) Experience establishing internal financial controls and governance systems for risk and compliance management.
- f) Familiarity with digital financial systems and tools such as ERP, MIS, or fund administration platforms.
- g) Ability to lead financial performance monitoring, analytics, and reporting to support fund-level strategic decision-making.

Age: The candidate should not be more than fifty-five years of age at the time of submission of application.

Compensation: The selected professional will be paid a consolidated fixed annual compensation of ₹1.0 crore to ₹1.2 crore inclusive of All allowances. In addition, he/she will be entitled for a Long-Term Incentive to be paid after 5 years of continuous service as Director (Finance) subject to fulfilment of parameter/criteria set sunder Long-Term Incentive Plan (LTIP). This incentive will be a maximum of 20% of the annual fixed compensation with graded vesting.